|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **WESTGATE BADMINTON CENTRE - YEAR ENDED 30th APRIL 2022** | | | |  |  |  |
|  | **Profit & Loss Account** |  |  |  |  |  |  |
|  |  | **2022** |  |  | **2021** |  |  |
|  |  |  |  |  |  |  |  |
|  | Grants received | 5155 |  |  | 0 |  |  |
|  | Rents received | 2880 |  |  | 2312 |  |  |
|  | Sales | 119679 |  |  | 30562 |  |  |
|  | **Total Income** |  | 127714 |  |  | 32874 |  |
|  |  |  |  |  |  |  |  |
|  | **Direct Costs** |  |  |  |  |  |  |
|  | Coaches - programmes | 9452 |  |  | 4037 |  |  |
|  | Expenses - programmes | 512 |  |  | 0 |  |  |
|  | Expenses - tournaments | 4932 |  |  | 0 |  |  |
|  | Other direct costs | 10089 |  |  | 1378 |  |  |
|  | Purchases | 197 |  |  | 558 |  |  |
|  | Shuttles - programmes | 1074 |  |  | 0 |  |  |
|  | **Total Cost of Sales** |  | 26256 |  |  | 5973 |  |
|  | **Gross Profit** |  | **101458** |  |  | **26901** |  |
|  |  |  |  |  |  |  |  |
|  | **Administrative Costs** |  |  |  |  |  |  |
|  | Accountancy | 2263 |  |  | 2686 |  |  |
|  | Additional cleaning | 35978 |  |  | 9933 |  |  |
|  | Catering (319) | 2366 |  |  | 989 |  |  |
|  | General expenses | 909 |  |  | 1647 |  |  |
|  | Gross wages | 48487 |  |  | 51367 |  |  |
|  | Government grants | 0 |  |  | -31323 |  |  |
|  | Leasing | 243 |  |  | 1293 |  |  |
|  | Licenses and insurance | 1309 |  |  | 736 |  |  |
|  | Post and stationery | 12 |  |  | 12 |  |  |
|  | Prio Year Adjustment | 0 |  |  | -4108 |  |  |
|  | Repairs & renewals | 0 |  |  | 88 |  |  |
|  | Telephone | 1479 |  |  | 1514 |  |  |
|  | Utilities | 5063 |  |  | 1773 |  |  |
|  | **Total Administrative Costs** |  | 98110 |  |  | 36608 |  |
|  |  |  |  |  |  |  |  |
|  | **Current Year Profit** |  | **3348** |  |  | **-9707** |  |
|  |  |  |  |  |  |  |  |
|  | Transfer to Losss b/f |  | -3348 |  |  | 0 |  |
|  |  |  |  |  |  |  |  |
|  | **Current Year Net Profit** |  | **0** |  |  | **-9707** |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | Loss b/f |  | 9707 |  |  |  |  |
|  | Profit Current Year |  | -3348 |  |  |  |  |
|  | **Loss c/f** |  | **6359** |  |  |  |  |
|  |  |  |  |  |  |  |  |